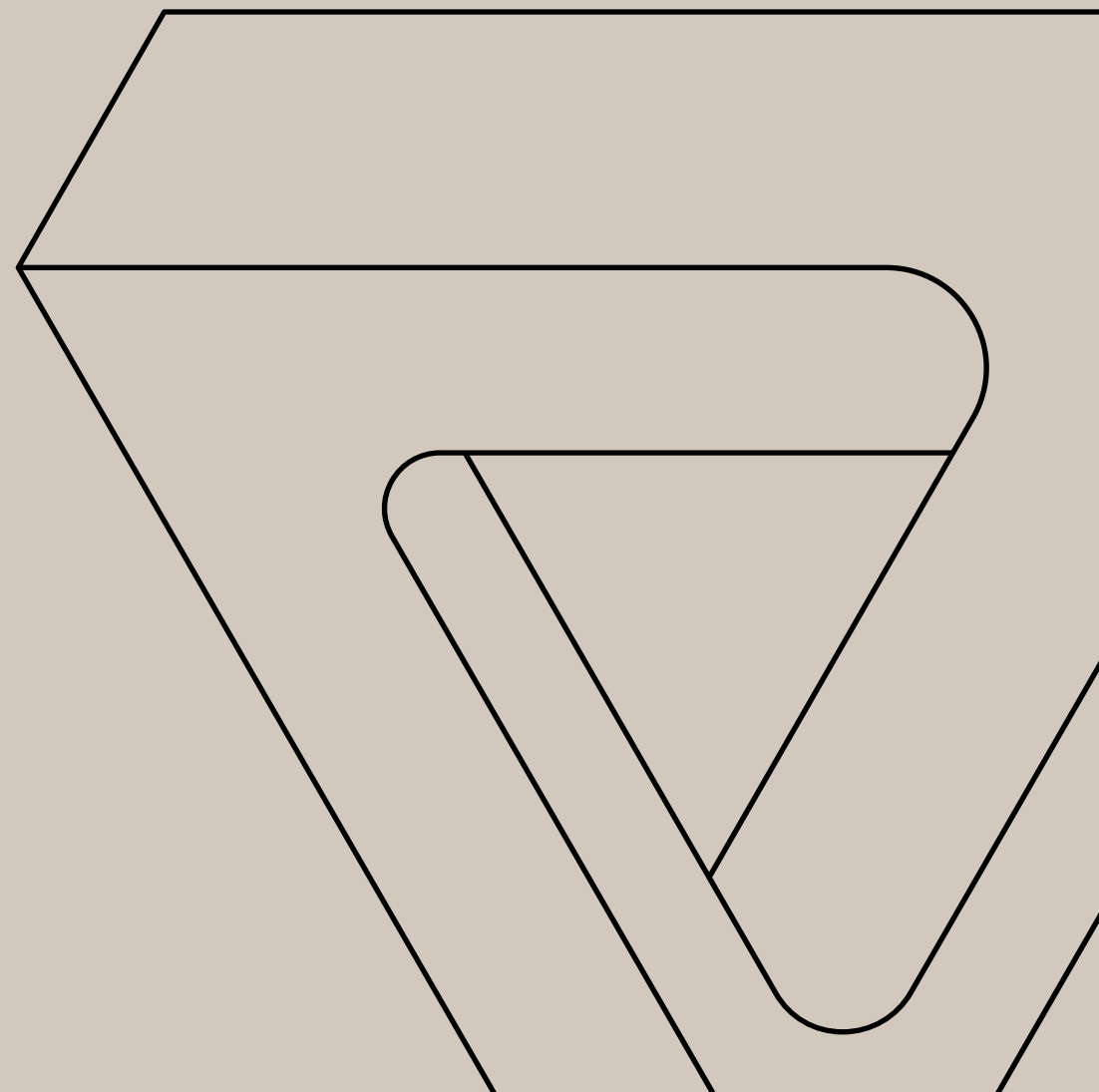


# Ensuring value for money in government policy

Verian Centre for Value for Money

5 December 2024



# Speakers



**Alex Hurrell,**  
UK Head of  
Evaluation,  
Verian



**Julian King,**  
Value For Money  
specialist



**Lucie Moore,**  
Head of the  
Evaluation Task Force,  
HMT & Cabinet Office



**Kirstine Szifris,**  
President of the UK  
Evaluation Society

# Verian Centre for Value for Money

Promoting best practice and innovation in Value for Money (VfM) evaluation from across the globe

How to assess:

- ‘What works’ in delivering policy impact
- Whether impacts justify programme costs
- What improvements can be made in design or delivery to increase VfM



# Why is evaluation so important for ensuring VfM?

Assessing Value-for-Money (VfM) requires robust impact evaluation evidence

Impact evaluation measures impact on policy outcome objectives

These impacts have value to society

Value of impacts is weighed against resources used



# Embedding a VfM focus across policy design and delivery

A systematic approach to VfM-focussed Monitoring, Evaluation & Learning (MEL) across the policy cycle



**At design** VfM can be enhanced by bringing in external evaluation scrutiny to policy design process as early as possible.

**In delivery** an effective monitoring, evaluation & learning (MEL) system should track VfM performance.

**Routine independent evaluation** provides *accountability* to UK taxpayers, as well as *learning* to improve ongoing delivery as well as informing broader sector-level policy.

**Portfolio-level spending decisions** should be based on VfM evidence to determine what policy options and combinations will deliver most public value.

# How should we evaluate VfM?

